

## **Resolve**

1° Modify the administrative guidelines for the financing instrument “Strategic Technological Programs”, approved by Resolución (A) N°38 of 2015 and modified by Resolución (A) N°70 of 2015, both from the Technological Capabilities Manager, as follows:

a) Replace the sub numeral 8.1. **Corfo Subsidy** with the following text:

### **“8.1. Corfo Subsidy**

Corfo will co finance up to 80% of the total program cost, with a cap of up to \$12.000.000.000 (twelve thousand million pesos).

Additionally, depending on the strategic sector and/or habilitating platform to which the interested parties are called to present the proposal, and in consideration to the budget availability, Corfo can establish for each individual call a maximum amount and/or co-financing percentage smaller to the ones established in the previous paragraph. Such modification will apply according to the following tables and will be announced and published in the call for proposals.

Maximum subsidy category (percentage)	Maximum co-financing percentage
P – 1	Up to 70% of the total Program cost
P – 2	Up to 60% of the total Program cost
P – 3	Up to 50% of the total Program cost

Maximum subsidy amount category	Maximum co-financing amount
S – 1	Up to \$ 11.000.000.000
S – 2	Up to \$ 8.000.000.000
S – 3	Up to \$ 6.000.000.000
S – 4	Up to \$ 4.000.000.000
S – 5	Up to \$ 2.000.000.000

The maximum amounts established by this sub numeral are without prejudice of the established by sub numeral 8.2”

b) Replace sub numeral 8.3 **Participant Support** with the following text:

### **“8.3 Participant Support**

In order to run properly The Program requires commitment from the beneficiary entities. Thus, the following co-financing structure must be achieved during the Program.

Depending on the strategic sector and/or habilitating platform to which the interested parties are called to present the proposal, Corfo can establish for each individual call a minimum amount and/or co-financing percentage (pecuniary and non-pecuniary) and a minimum pecuniary contribution according to the categories and sub-categories established in the following table. Such modification will be announced and published in the call for proposals.

Total contribution category	Minimum contribution of the participants (pecuniary and non-pecuniary)	Pecuniary contribution sub-category	Minimum pecuniary contribution of the participants
A	At least 50% of the total Program cost	A – 1	At least 50% of the total Program cost
		A – 2	At least 40% of the total Program cost
		A – 3	At least 30% of the total Program cost
		A – 4	At least 20% of the total Program cost
		A – 5	At least 10% of the total Program cost
		A – 6	No minimum contribution
B	At least 40% of the total Program cost	B – 1	At least 40% of the total Program cost
		B – 2	At least 30% of the total Program cost
		B – 3	At least 20% of the total Program cost
		B – 4	At least 10% of the total Program cost
		B – 5	No minimum contribution
C	At least 30% of the total Program cost	C – 1	At least 30% of the total Program cost
		C – 2	At least 20% of the total Program cost
		C – 3	At least 10% of the total Program cost
		C – 4	No minimum contribution
D	At least 20% of the total Program cost	D – 1	At least 20% of the total Program cost
		D – 2	At least 10% of the total Program cost
		D – 3	No minimum contribution

In accordance to the established in sub numeral 10.3 of the General Administrative Guidelines, the pecuniary or cash contribution consist of expenditures proper to the Program's execution. The use of pre-existing facilities, infrastructure, human resources, etc are not included in such concept."

c) Replace sub numeral 8.4 "Term and Phases" with the following:

#### **"8.4 Term and Phases**

The term of duration of the programs shall be of up to 10 (ten) years, which may be divided in up to 3 (three) phases.

The phases have as their object the ordering in the evaluation and monitoring of the projects that make up each one, and must be consecutive.

Each stage can have a maximum duration of 4 (four) years, and altogether cannot exceed 10 (ten) years. In this way, if the program considers a single stage for execution, this may be a maximum duration of 4 (four) years.

Regardless the abovementioned, and depending on the strategic sector and/or habilitating platform to which the interested parties are called to present the proposal, Corfo can establish a maximum duration shorter than the established in the first paragraph. Such modification will be announced and published in the call for proposals.

Independent of the duration of the program, this may be extended by 36 (thirty-six) months, upon the request of the Corfo official or by the beneficiary, Such request will have to be submitted before the expiration of the original term.

The start date of the program will correspond to that of the total processing of the resolution of Corfo that is approved by the Subsidy agreement or of the last administrative act as appropriate.

In those cases where more than one stage is contemplated, the Program will be evaluated in order to decide its continuity to the following stage. The decision for the continuity of the Program will be adopted by the respective Subcommittee.”